



# LCEF ON THE MOVE

MISSOURI DISTRICT EDITION



**September 2009**

Dear Friends,

About a year ago, it became apparent to me that our country was entering a very deep recession, although I am not certain that we fully grasped the gravity of the situation at the time. My initial concern was how the upcoming downturn would affect churches in general and specifically any congregation that was moving forward in the building process. A few congregations backed off plans to build, citing concern over the economy. However, a number of congregations moved forward and are now in the construction phase. In each case, their efforts have been blessed. Almost every project that I am working with at this time came in significantly under budget and it would appear as though contractors are doing all they can to accommodate church building projects. God certainly is using the uncertain economic times as a blessing to His Church!

I am also happy to report that only a small handful of churches that I work with are having trouble keeping up with their mortgage payments. In these relatively small number of cases, I will do all I can to help the churches cope with the situation and work through it.

As I look around and visit with churches, I am also struck by the fact that many churches are not seeing severe declines in giving. I do not want to make it sound as though every church is flush with cash, but I have noted that the recession of the past year has caused many people to re-examine what they do with the financial resources that God has provided. I note that many people are now willing to make designated pledges as to how much they will contribute to their church. I also have noted that many more individuals and families have committed to a regular savings program. I believe both are a positive development for the future of our nation and our churches.

LCEF is fairing well in spite of the economy. Our loan demand continues to be strong and investments continue at a desired level. An increased emphasis on our willingness to accept gifts has been positive and only increases our financial strength.

Please continue to keep our congregations, their members, and our church-at-large in your prayers.

Thank you for your past, present, and future support of the ministry of Lutheran Church Extension Fund.

In HIS Service,

Dennis Klussman  
LCEF Vice President

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## Loan Update: Alive in Christ Lutheran Church, Columbia



Members of Alive in Christ Lutheran Church, Columbia, use an old-fashioned plow to break ground for their new addition.

On July 12, 2009, the members of Alive in Christ Lutheran Church in Columbia celebrated the groundbreaking for a significant addition to their existing facilities.

Alive in Christ was founded in 1992 and completed its first building project five years later. Worship attendance has grown since that time to more than 300 per week and space has become a premium. The building addition will include a fellowship hall / multipurpose space, classrooms, and youth area. As a result, several portable classrooms currently in use can be removed from the area and worship space will be increased.

In spite of troubled economic times, the congregation decided to move forward with the project after 40 days of prayer and fasting. The LORD blessed the efforts of the congregation, as the final construction cost came in significantly under budget, allowing the congregation to add back several items that originally could not be included due to cost. The membership also undertook a capital campaign that exceeded expectations.

The building addition was designed by architect Rod Callies of St. Louis and is being built by Professional Contractors and Engineers of Columbia. Both entities were involved in the design and construction of the original facility. Lutheran Church Extension Fund is privileged to again partner with Alive in Christ by providing financing for the project.



The current facilities at Alive in Christ, Columbia. The new construction will eliminate the need for the portable classrooms (right).



## KIDS Stamp Corner

For most students, school is now underway. Daily subjects in LCMS schools include reading, writing, math, religion and other important subjects. How about Christian stewardship? Is there an effective way to treat that subject in our schools? That's why LCEF offers the KIDS Program.

KIDS stands for **K**ids **I**nto **D**iscipleship and **S**tewardship. This program, offered in day schools and Sunday schools, allows children to purchase stamps that can be exchanged for investments in an LCEF account upon completion of a stamp booklet.

Kids also learn the benefits of investing for the future while also supporting the mission and ministry of a congregation. Activity books help keep kids involved and encourage them in their stewardship life.

For more information about the KIDS Program call LCEF at (800) 843-5233.

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## The Blurb

**(for use in church bulletins, newsletters, etc.)**

In Christ, we have all become adopted sons and daughters of our Heavenly Father. As members of His family, we seek to share the Gospel of Jesus Christ in order to win new brothers and sisters in Christ. Lutheran Church Extension Fund provides resources to congregations to assist them in expanding the family of Christ. Call 1-800-THE-LCEF (843-5233) or visit [www.lcef.org](http://www.lcef.org) to see how you can support these ministries.

## At Your Service

**(LCEF Services Update)**

For many years, LCEF has supported the LCMS by providing demographics information to congregations, schools, and other ministries. This information has helped congregations to better serve the community, as the information identifies neighborhood trends.

Many times, a congregation or school purchases a detailed report from the LCEF National Office and this report also allows the user to purchase various mailing lists for direct mail services, etc.

Not every situation requires a full-blown demographics study. As a result, LCEF also has a license to provide condensed demographics reports that are available through the local District. These reports include basic census data, as well as the market segmentation that many churches use to help answer questions about what the local community looks like. These reports are available at no charge, if ordered through the local District Vice President.

For more information about demographics, please contact Dennis Klussman at the address listed on Page 4 of LCEF on the Move.

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## *Did You Know?*

Did you know that LCEF is the beneficiary of numerous gifts each year?

Most people equate LCEF with investments. Yet, each year a number of investors remit gifts to LCEF after realizing the tremendous support that LCEF provides to LCMS ministries. For more information about making a gift to LCEF, please contact LCEF at (800) 843-5233 or visit the LCEF website [www.lcef.org](http://www.lcef.org).

# Current *LCEF* Loan Rates

## Congregations (Loans Amortized Up To Twenty Years):

Annually-Adjusted Loan: 5.875%  
(Loans > \$2 Million Adjusted Monthly)

Five - Year Balloon Note 6.375%

Ten - Year Balloon Note 6.875%

Construction Rate is 1% Higher During Construction Period

1% Loan Origination Fee

## Rostered Church Worker Mortgage Loans (Loans Amortized Up To Thirty Years):

One Year Adjustable Rate Loan (10% Down payment): 4.625% - 5.125%

Five Year Adjustable Rate Loan (10% Down payment): 4.875% - 5.375%

**Final Interest Rate Based Upon Down Payment and Credit History**

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## *LCEF* On The Move

*A Monthly Newsletter of the Missouri District LCEF*

**Contacts:** Dennis Klussman, District Vice President E-Mail: [Dennis.Klussman@lcef.org](mailto:Dennis.Klussman@lcef.org)

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(800) 233-9812

For additional information, visit the LCEF website [www.lcef.org](http://www.lcef.org) or call (800)-843-5233.



# Lutheran Church Extension Fund

## September 2009

### StewardAccount® Certificates

Minimum Investment	Rate	APY
\$100	-- 0.625%	0.627%
\$1,000	-- 0.750%	0.753%
\$5,000	-- 1.125%	1.131%
\$10,000	-- 2.125%	2.146%

### Dedicated Certificates

Minimum Investment	Rate	APY
\$100	-- 0.500%	0.501%
<b>Custodial accounts for minors: \$25</b>		
\$1,000	-- 0.625%	0.626%
\$5,000	-- 0.750%	0.752%

### Fixed Term Notes

(Minimum Investment \$500)

	Rate	APY
6 Month	-- 1.125%	1.130%
9 Month	-- 1.250%	1.256%
1 Year	-- 1.375%	1.382%
18 Month	-- 2.000%	2.015%
2 Year	-- 1.750%	1.762%
3 Year	-- 1.875%	1.888%
5 Year	-- 3.750%	3.803%
6 – 10 Year	-- 2.750%	2.778%
11 – 15 Year	-- 3.000%	3.034%
16 – 20 Year	-- 3.250%	3.290%
Next Generation ***	-- 5.250%	5.354%

### Floating Term Notes

(Minimum Investment \$100)

	Rate	APY
2½ Year (30 Month)	-- 1.670%	1.680%
5 Year (60 Month)	-- 2.320%	2.340%

### Family Emergency StewardAccount

Minimum Investment	Rate	APY
\$25	-- 2.250%	2.273%

**Balances of <\$10,000 require monthly electronic investments**

### HSA FlexPlus Certificates

Minimum Investment	Rate	APY
\$1	-- 2.000%	2.018%
\$2,500	-- 2.500%	2.529%
\$5,000	-- 3.000%	3.042%
\$15,000	-- 3.500%	3.557%

### IRA Dedicated Certificates

Minimum Investment	Rate	APY
\$100	-- 0.625%	0.626%
\$1,000	-- 0.750%	0.752%
\$5,000	-- 1.125%	1.130%
\$10,000	-- 2.125%	2.142%

### IRA Jumbo

(Minimum Investment \$100,000)

	Rate	APY
5 Year Fixed	-- 4.125%	4.189%
60 Month Floating	-- 2.695%	2.722%

### Cemetery Perpetual Care StewardAccount®

	Rate	APY
\$1,000	-- 2.125%	2.146%
\$25,000	-- 2.250%	2.273%
\$50,000	-- 2.375%	2.401%
\$100,000 +	-- 2.625%	2.657%

### Congregation Endowment

(60-Month Floating)

Minimum Investment	Rate	APY
\$1,000	-- 2.695%	2.722%
\$10,000	-- 2.820%	2.850%
\$100,000	-- 2.945%	2.978%

### Congregation Endowment

(5-Year Fixed)

Minimum Investment	Rate	APY
\$1,000	-- 2.695%	2.722%
\$10,000	-- 2.820%	2.850%
\$100,000	-- 2.945%	2.978%

### Congregation Certificates

(Minimum Investment \$100)

	Rate	APY
Demand	-- 1.125%	1.130%
StewardAccount®	--	
\$100	-- 2.125%	2.146%
\$250,000	-- 2.250%	2.273%
\$500,000	-- 2.375%	2.401%
\$1,000,000 +	-- 2.500%	2.529%

\*\*\*In conjunction with the purchase of the Next Generation Note, you have made a contribution to the LCEF. A portion of this contribution is non-deductible and considered a premium on the purchase of the note since you are receiving a benefit in return for the contribution (i.e., a 1.5% higher interest rate on the balance of the note). The APY on the principal amount of the Next Generation Note is 5.095%. If the non-deductible portion of the contribution (premium) is deducted from the interest you receive on the note, the yield-to-maturity is reduced to 3.28%. The Next Generation Note is now available in the states of AL, AK, CA, CT, DE, D.C., FL, HI, ID, IL, ME, MA, MI, MN, MO, MS, MT, NE, NV, NH, NJ, NM, OK, OR, RI, SC, TX, UT, VT, WV, WY.

LCEF is a nonprofit religious organization; therefore, LCEF investments are not FDIC-insured bank deposit accounts. This is not an offer to sell investments, nor a solicitation to buy. The offer is made solely by LCEF's Offering Circular. Investors should carefully read the Offering Circular, which more fully describes associated risks.