

MEMO



To: The LCMS Council of Presidents, via chairman
From: Chairman, LCMS Board of Directors
Subject: KFUO-AM and FM
Date: March 4, 2009

Greetings in the name of our crucified and risen Lord, Jesus Christ!

Dear partners in the mission and ministry of Christ's Kingdom,

I am responding to some of your questions communicated to me by President Kieschnick. The questions revolve around the status and future of KFUO-AM and FM. On behalf of Synod's Board of Directors (BOD), I convey to you the following four facts:

- 1) KFUO-FM faces a declining asset value and, in recent years, operational cost over-runs. Therefore, the Synod's BOD, for the past year and one-half, in concert with representatives from the Synod's Board for Communication Services and others, has focused with due diligence on the situation. As the Synod's custodian of its assets and business affairs, the BOD would be derelict in its duty to ignore such a decline.
- 2) The board is no longer considering any course of action regarding KFUO-AM.
- 3) A final decision regarding the future of KFUO-FM has not been made.
- 4) The BOD is not looking at KFUO-FM in a vacuum. It views KFUO-FM as one part of the effort for Synod to maximize its resources to proclaim the Gospel

In discharging its fiduciary duties on behalf of the Synod, the BOD hopes you understand that some of its business must be withheld from the public domain until the proper time. The BOD, as the Synod's elected representative, wants to be open and above board in all its dealings while conscientiously executing the duties and responsibilities the Synod has delegated to us. Rumors, half-truths, and speculation do swirl around the status of KFUO-FM. The BOD seeks your aid to let it do its work in a spirit of trust, expecting the BOD to be fully transparent as soon as any delicate interactions and decisions are concluded.

The BOD desires your prayers as it seeks to do the Lord's will, serve faithfully the LCMS, help bring people to faith in Christ, and bring glory to God.

The LCMS Board of Directors